



WASHINGTON GORGE ACTION PROGRAMS

The Community Action Agency for Skamania and Klickitat Counties

P.O. Box 805, 115 W Steuben Street Bingen, WA 98605 509.493.3954 | 800.755.1192 | www.wagap.org

LEGACY GIVING & BEQUESTS

Legacy Gifts to Washington Gorge Action Programs are carefully invested to generate a permanent source of income for our good work. This approach ultimately increases the value of every dollar given.

A gift to WAGAP in your will or trust can be a dollar amount, a specific asset or a share of the residue or remainder of your estate. For a life insurance or retirement plan, you can name WAGAP on a designation form as a primary or contingent beneficiary.

- Gifts given through wills can be cash and a variety of other assets, including Traditional IRA, 401(k), 401(b), Life insurance policies, Keogh, SEP, Simple IRA and Roth accounts.
- POD (Payable upon Death) accounts include bank and credit union accounts, Certificates of Deposit (CDs) and US savings bonds.
- TOD (Transferable upon Death) accounts include stocks, bonds and brokerage accounts that can be transferred to a charity upon the death of a donor.

With a simple conversation with your lawyer, you can add a charitable gift to your will. Legacy gifts can be received either through a bequest in a will or signing a beneficiary form. Suggested language for your will is offered below:

"I bequeath \$_____ or _____% of my estate to Washington Gorge Action Programs, Tax ID #91-0793062, 115 West Steuben Street, Bingen, Washington 98605."

SPECIFIC

"I give, devise and bequeath to Washington Gorge Action Programs, Tax ID #91-0793062, 115 West Steuben Street, Bingen, Washington 98605.

- 1) The sum of \$_____." Or
- 2) _____% of my estate." Or
- 3) _____ shares of stock in _____ Company." Or
- 4) My real property, parcel number # _____, located at _____."

RESIDUAL

"I give, devise and bequeath to Washington Gorge Action Programs, Tax ID #91-0793062, 115 West Steuben Street, Bingen, Washington 98605 of the residue of my estate."

*Residue is defined as that which remains after debts and expenses of administration, legacies and all other devises have been satisfied."

CONTINGENT

"In the event that [name of beneficiary] does not survive, I give, devise and bequeath the deceased beneficiary's gift to Washington Gorge Action Programs, Tax ID #91-0793062, 115 West Steuben Street, Bingen, Washington 98605."

Note: This information provided by Washington Gorge Action Programs is educational in nature only. It is not offering professional tax, legal or accounting advice. For specific advice about the effect of any planning concept on your tax or financial situation or with your estate, please consult a qualified professional advisor.